

the Early Bird Savings Club



Quarterly Newsletter for Kids

Money Basics for Kids

The thing we all like about money is that you can spend it to get new things like toys, clothes, food and other things. Besides shopping, what else can you do with money?

There are five things you can do with money:

1. Earn It

You can do chores to earn an allowance, do extra chores at home or for family or friends to earn extra cash or sell things (with your parents' okay) like old toys, books or other things you don't use anymore.

2. Save It

Don't spend all their money when you earn it. Save half either in a piggy bank or a savings account at your credit union. Savings accounts keep your money safe and help you earn interest. It's like getting extra money just for saving!



3. Invest It

Your parents will have to help you with this. You can invest with a money market account at your credit union or buy a part of a company called stock. This lets you earn compounded interest, which is like earning interest on interest.

4. Donate It

Ask mom and dad to help you find a charity that you can donate to. Think of something that means a lot to you like animals, making sure other kids have food, or something else important.

5. Spend It

This is the fun part! To make sure you're making smart purchases, wait a few days before buying something. If you still want it, then buy it then knowing you made the right decision.

Fill in the Blank Fun

Like playing Mad Libs? So do Earnie and Ellie. Fill in the blanks and have some fun! If you're new to this game, find someone to play with and ask them to give you the types of missing words to fill in the blanks, just don't let them know what the sentence is ahead of time. Keep in mind, the sillier the better!

Earnie and Ellie were saving their allowance to buy a . They knew they
needed to save \$ to buy it. Earnie worked hard leaves while Ellie
walked her neighbor's for extra money. After a month they both saved
enough and went to the store to buy it. When they got home they felt
very of earning their own to buy something.

Fun Money Websites

It's easier and more fun to learn things when playing a game. These websites have fun games that teach you about money:

- [Kids Math Games Online](#) has a ton of fun money games to play including Lemonade Stand, Coffee Shop and the Fun Shopping Game.
- [Piggy Bank](#) takes all the fun of Disney and puts it into an online board game that shows why it's important to manage your money.
- [ABCYA.com](#) has great games for kids in kindergarten to fifth grade. Not all of the games are money-related, but many are like Learning Coins, Money Bingo and Learn to Count Money.

